

Codes of Practices and Procedures for Fair Disclosures of Unpublished Price Sensitive Information

This code of practices and procedure for fair disclosure of unpublished price sensitive information is adopted for adhering each of the principles as set out in Schedule A of SEBI (Prevention of Insider Trading) Regulation, 2015.

The Company undertake to the following to ensure the timely and adequate disclosure of price sensitive information with respect to the company and its securities which may affect the price of the securities.

- 1) The company will make prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
- 2) The Company will make uniform and universal dissemination of unpublished price sensitive unpublished price sensitive information to avoid selective disclosure.
- 3) The company designates compliance officer of the company as a chief investor relations officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
- 4) The company will make prompt dissemination of unpublished price sensitive information that gets disclosed selectively inadvertently or otherwise to make such information generally available.
- 5) The company will provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities
- 6) The company will ensure that information, if any, shared with analysts and research personnel is not unpublished price sensitive information.
- 7) The company will develop best practices to make transcripts or records of proceedings of meeting with analyst and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosure made
- 8) The company will handle of all unpublished price sensitive information on a need to know basis.

This code is duly approved by Board Of Directors and shall be effective from May 15, 2015.